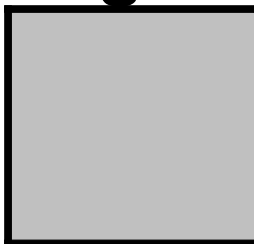
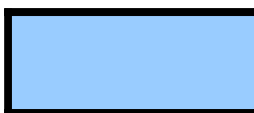


First Cl

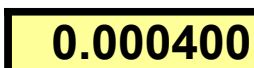
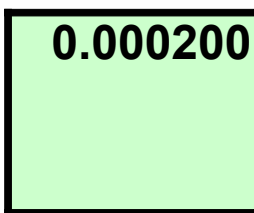
Backgrou



Revenues



Allocation





NET C

Impacts



* These estimates
replace lost r

Prepared by the

ass County Equalization Opt

ind

Tax Year 2007 Estimated Taxable Value
% of Countywide Taxable Value
Estimated Taxable Value per Enrolled Student
Capital Outlay Levy (2006)

5

Mandatory capital outlay levy rate
Revenues generated from mandatory capital outlay levy

1S

levy distributed based on enrollment growth
Estimated 3 year average enrollment growth (2005 - estimated 2007)
% of countywide school district growth
Growth Allocation

levy distributed based on total enrollment
--

**2007 Enrollment Estimate
% of countywide enrollment
Enrollment Allocation**

TOTAL ALLOCATIONS

DIFFERENCE BETWEEN REVENUES AND ALLOCATIONS

**Compensation
Estimated impact on :
Estimated impact on \$250K business proper**

mates assume each school district will end up with the same amount
revenue and a net recipient district is assumed to impose its new certi

Office of Legislative Research and General Counsel, August

ion - .0006 rate

Name of School District		Name of School District	
Salt Lake County		Granite	Jordan
\$73,867,366,384		\$23,440,416,745	\$29,375,436,677
100%		32%	40%
\$413,320		\$337,666	\$371,061
levy cap = .00240		0.001251	0.002400
0.000600		0.000600	0.000600
\$44,320,420		\$14,064,250	\$17,625,262
100%		32%	40%
\$14,773,473			
1,497		284	1,150
100%		19%	77%
\$14,773,473		\$2,803,341	\$11,351,555
\$29,546,947			

178,717	69,419	79,166
100%	39%	44%
\$29,546,947	\$11,476,913	\$13,088,366

\$44,320,420	\$14,280,254	\$24,439,922
100%	32%	55%

\$0	\$216,004	\$6,814,660
-----	-----------	-------------

Tax Change *	-\$216,004	-\$6,814,660
ing Tax Rate Adjustment *	(0.000009)	(0.000232)
\$250K primary residence	-\$1	-\$32
erty / secondary residence	-\$2	-\$58

of revenue as it would otherwise generate -- a net contributor district
 ified tax rate (which is reduced by the rate that offsets the net benefit

2007

ool District	
Murray	Salt Lake

\$3,623,216,773	\$17,428,296,189
5%	24%
\$542,398	\$743,148
0.000950	0.000831

0.000600	0.000600
\$2,173,930	\$10,456,978
5%	24%

63	-
4%	0%
\$618,578	\$0

--	--

6,680	23,452
4%	13%
\$1,104,392	\$3,877,275

\$1,722,969	\$3,877,275
4%	9%

-\$450,961	-\$6,579,703
------------	--------------

\$450,961	\$6,579,703
0.000124	0.000378
\$17	\$52
\$31	\$94

is assumed to increase tax rates to
to the district)